Puma VCT VII plc Dividend Declaration

Puma VCT VII plc (the "Company")

23 January 2014

Declaration of interim dividend of 5p per Ordinary Share

The Company's prospectus dated 3 December 2010 (the "Prospectus") stated:

"There will be a particular emphasis on making income-yielding investments (both Qualifying Investments and Non-Qualifying Investments which will allow the payment of annual dividends). The Company expects to be in a position to make such annual payments from income received from its investments, failing which it will utilise its available distributable reserves to assist in paying a consistent level of dividends. This is to facilitate the Company's aim of paying out dividends of up to 5p per annum, a key feature of the Fund."

The Board is pleased to announce that it has approved a dividend of 5p per Ordinary Share. This dividend is an interim dividend, but as it fulfils the aim set out in the Prospectus it is expected to be the only dividend in respect of the year ended 28 February 2014.

The ex-dividend date will be 29 January 2014 and the record date 31 January 2014. The dividend will be paid to shareholders on or about 21 February 2014.

Enquiries

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