

Puma VCT 11 PLC (the “Company”)

Offer for Subscription

A document relating to an Offer for Subscription of up to 30,000,000 Ordinary Shares of £0.0005 each (with an Over-allotment Facility to offer an additional 15,000,000 shares) payable in full in cash on application was issued on 8 October 2014.

A copy of the above document has been submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.hemscott.com/nsm.do>.

The Offer is now open and has an initial closing date of 3:00pm on 4 April 2015, or earlier if the Offer is fully subscribed.

For further information please contact Eliot Kaye on 0207 408 4050.